

## Service Charge Residential Management Code



This is a management code for leaseholder residential management produced by the Royal Institution of Chartered Surveyors. The book covers leases and tenancies where a variable service charge is also paid. The code gives dissatisfied tenants a standard by which to measure property managers, and evidence to use against them in court if they fail to meet it. Non-compliance with them is a ground for court or tribunal to appoint a new manager. The code gives property managers a working tool in this controversial area, leading them through every possible area of difficulty, clarifying legal requirements and recommending best practice. The publication is designed for managing agents, landlords and property professional to use as a marketing device to demonstrate their commitment to good practice in a field that has a poor reputation for service. It should also be of interest to anyone who lives in leasehold or rented property in the private sector to enable them to have a full awareness of their rights. Solicitors should make sure that they are fully up to date on the statutory requirements relating to property management - the codes have Parliamentary approval and are essential evidence in court and tribunal proceedings. The code contains useful guidance in the following areas: managers duties and conduct; appointment and charges of managing agents; accounting for other peoples money - deposits and rent; repairs and development works; statutory rights of tenants; residents associations; disputes between occupiers; complaints about managing agents/managers by tenants; regulations, health and safety codes and guidance documents; accounting for service charges; budgeting; and reserve funds.

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managing agents, managers and occupiers of leasehold property. **RICS Service Charge Residential Management Code - Irwin Mitchell** Aug 2, 2013 RICS: draft code of practice Service Charge Residential Management Code - 3rd edition (2 August 2013). Related Content. RICS: draft code of **Service Charge Residential Management Code - RICS** Nov 12, 2016

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